

Appendix D: Financial Reports

Treasurer's 2007 Yearly Meeting Report
Prepared Sunday, June 03, 2007

Our 2007 fiscal year budget runs from October 1, 2006 through September 30, 2007.
Issues to report include:

1. The fiscal 2007 budget is in good shape. Quarterly payments by Monthly Meetings have decreased slightly from last year. There have been no large special contributions by individual SAYMA Quakers. At the time of YM, we have received \$34,839.11 in contributions. SAYMA total revenues were \$53,545.32 and our expenditures have been \$49,832.67 – a surplus of \$3,712.65
2. The FY 2007 budget expenditures are reviewed below:
 - a. Office expenditures are continuing to be modest.
 - b. This budget report does not include all of the revenues or charges for Yearly Meeting. YM is expected to cost about \$29,000 this year due to rising costs and outside speakers.
 - c. SAYMA is spending far less this year for delegates to WQOs (\$1,892 from a budget of \$6,600).
 - d. SAYMA has paid all of its yearly contributions to WQOs (\$5,300).
 - e. SAYMA contributions to SAYF for the fiscal year are currently \$1,000.00 from our fiscal year budget of \$3,000.00
3. Personnel expenses are within budget under the current budget. We have two part-time employees in SAYMA. The administrative assistant position is a 1/3 time position; the SAYF Coordinator is ¼ time position. Cost of Living raises will be provided to both employees at the beginning of FY 2008. Our employees receive a monthly payment in lieu of a benefit package.
4. SAYMA has a property/liability insurance policy through GuideOne Insurance. It covers property and general liability.
5. Assessments for FY 2007 remain at \$60.00 per member/attender.
6. Notes from the Account Balances sheet. SAYMA has set aside funds of \$10,822. SAYMA has \$26,894 in two savings accounts to cover these claims. Currently, we have net financial assets of \$31,361, including cash in checking. There have been three claims against the Funds in fiscal 2007.
7. SAYMA is currently able to meet its budget obligations. SAYMA has increased its financial surplus for difficult times.
8. SAYF finances appear to be in good shape at the end of the first half of the fiscal year (3/31/2007). SAYF had total expenditures of \$3,149.48. SAYF had \$3,585.00 in revenue. On March 31, 2007, SAYF had a checking account balance of \$1,403.10 and a Scholarship balance of \$219.19. Since that report, SAYMA has been sent SAYF \$1,000 of its budget request. The SAYF Coordinator provides the SAYMA Treasurer with regular and accurate financial reports.

Treasurer's Address:
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SAYMA Fiscal Year 2007
 Approved at Yearly Meeting June 2006, Amended at September 2006 Representative Meeting
 October 1, 2006 through September 30, 2007
 Prepared for Yearly Meeting on June 3, 2007

	Budget	Actual	Budget	Actual
	FY 2006	FY2006	FY 2007	FY 2007
Income				
Assessments*	\$40,000	\$37,724.00	\$40,000	\$35,005.00
Bank Interest	\$100	\$784.07	\$300	\$710.21
Contributions	\$500	\$11,121.00	\$3,300	\$100.00
F&P Sales	\$250	\$93.05	\$250	\$32.11
Newsletter				
SAYF Receipts	\$0			
YM Total Receipts	\$29,000	\$27,829.63	\$29,000	\$17,698.00
YM Receipts	\$26,000	\$24,627.00	\$26,000	\$17,698.00
YM Scholarship Donations	\$1,000	\$767.00	\$1,000	
YM Book Sales	\$2,000	\$2,435.63	\$2,000	
Total Income	\$69,850	\$77,551.75	\$72,850	\$53,545.32
SAYMA OPERATIONAL EXPENSES				
Yearly Meeting	\$26,900	\$28,704.20	\$26,900	\$22,991.04
Yrly Meeting - Facilities	\$20,000	\$21,119.00	\$20,000	\$17,000.00
Prntg/Mail/Phone/Minutes/Misc	\$900	\$2,243.26	\$900	\$3,191.04
Junior Yearly Meeting -- JYM	\$3,000	\$3,023.27	\$3,000	\$2,800.00
Coordinator	\$1,800	\$1,800.00	\$1,800	\$1,800.00
Ass't Coordinator	\$1,000	\$1,000.00	\$1,000	\$1,000.00
Supplies/Sitters/Misc	\$200	\$223.27	\$200	
Scholarship WQO Reps	\$1,000		\$1,000	
YM Bookstore	\$2,000	\$2,318.67	\$2,000	
SAYF Operational Transfers	\$3,000	\$2,250.00	\$3,000	\$1,000.00
Delegate Expenses	\$6,900	\$3,730.87	\$6,900	\$1,941.80
Rep Mtgs	\$300		\$300	\$50.00
Del to WQOs	\$6,600	\$3,730.87	\$6,600	\$1,891.80
Committees	\$1,300	\$287.63	\$1,500	\$442.74
Ministry and Nurture	\$700	\$12.00	\$700	\$412.52
Ecological Concerns	\$300	\$60.00	\$300	
Faith and Practice	\$200	\$215.63	\$400	\$30.22
Nominating	\$100		\$100	
SAYMA Liability Insurance	\$800	\$621.00	\$700	\$715.00
SAYMA Personnel	\$19,500	\$16,635.43	\$20,300	\$13,339.81
SAYMA Staff Training	\$0		\$100	
SAYMA Office Administration	\$3,500	\$4,388.01	\$3,500	\$1,458.73
Phone, Internet & Office Expenses		\$1,113.79		\$257.79
Postage		\$403.68		\$190.76
Duplication		\$1,119.24		\$210.49
Misc. Office		\$1,751.30		\$799.69
SAYMA Newsletter	\$1,300	\$1,132.57	\$1,300	
SAYMA Directory	\$600		\$600	
SAYMA Treasurer	\$200	\$223.98	\$250	\$243.55
SAYMA F&P	\$100	\$88.43	\$100	
SAYMA Other Expenses	\$0		\$0	
Total Operational Disbursements	\$64,100	\$58,062.12	\$65,150	\$42,133
YEARLY MEETING PROJECTS				
Transfers To Funds	\$2,300	\$2,300.00	\$2,400	\$2,400.00
Spiritual Development Fund	\$500	\$500.00	\$500	\$500.00
Released Friend Fund	\$100	\$100.00	\$200	\$200.00
FWCC - 3rd Wid Del	\$650	\$650.00	\$650	\$650.00
FWCC Triennial Fund	\$700	\$700.00	\$700	\$700.00
YouthQuake	\$250	\$250.00	\$250	\$250.00
Young Adult Friends Scholarships	\$100	\$100.00	\$100	\$100.00
Contributions Wider Quaker Org	\$3,450	\$3,450.00	\$5,300	\$5,300.00
AFSC	\$400	\$400.00	\$600	\$600.00
FCNL	\$400	\$400.00	\$600	\$600.00
FGC	\$400	\$400.00	\$600	\$600.00
FWCC	\$400	\$400.00	\$600	\$600.00
Right Sharing of World Resources	\$400	\$400.00	\$600	\$600.00
Quaker House	\$400	\$400.00	\$600	\$600.00
Friends for LGBTQ Concerns	\$100	\$100.00	\$200	\$200.00
Quaker Earthcare Witness	\$400	\$400.00	\$600	\$600.00
Friends Peace Teams	\$150	\$150.00	\$200	\$200.00
Wm Penn House	\$100	\$100.00	\$200	\$200.00
Friends Journal			\$200	\$200.00
Guilford College Archiving	\$100	\$100.00	\$100	\$100.00
Rural Southern Voice for Peace	\$200	\$200.00	\$200	\$200.00
Other				
Total Projects	\$5,750	\$5,750.00	\$7,700	\$7,700.00
Total Disbursements	\$69,850	\$63,812.12	\$72,850	\$49,832.67
Surplus (Deficit)	\$0	\$13,739.63	\$0	\$3,712.65

* based a \$60.00 assessment per member and regular attender

SAYMA Account Balances Report -- Fiscal 2007
Prepared for Yearly Meeting on June 3, 2007

	2003 6/7/2003	2004 6/30/2004	2005 9/30/2005	2006 9/30/2006	2007 4/11/2007
Assets					
Bank Accounts					
Checking (Bank of America)	\$5,529	\$18,694	\$9,167	\$17,299	\$15,289
Money Market (Self Help)*	\$5,900	\$14,229	\$9,514	\$16,086	\$21,640
Savings (Self Help CD)*	\$8,244	\$0	\$5,000	\$5,098	\$5,254
SAYF Checking (off books in 2004)	\$784				
Total Available Funds	\$20,457	\$32,923	\$23,681	\$38,483	\$42,183
Liabilities					
Set Aside Budgeted Funds					
FWCC Third World Delegate	\$0	\$650	\$1,300	\$0	\$650
FWCC Triennial Delegates	\$2,115	\$667	\$1,667	\$2,367	\$2,242
Released Friend	\$2,250	\$2,650	\$3,050	\$3,150	\$3,350
Spiritual Development	\$1,782	\$2,082	\$582	\$982	\$822
Youth Quake	\$1,345	\$1,595	\$1,645	\$1,895	\$2,145
Young Adult Friends Scholarship			\$500	\$600	\$700
Accumulated Funds					
YM Scholarship	\$502	\$502	\$596	\$663	\$663
SAYF Scholarship Fund	\$250	\$250	\$250	\$250	\$250
Claims against Available Funds	\$8,244	\$8,396	\$9,590	\$9,907	\$10,822
Net Assets = Assets - Liabilities	\$12,213	\$24,527	\$14,091	\$28,575	\$31,361
Fund Expenses in Fiscal Year					
FWCC Triennial Delegate		(\$2,447)			
Spiritual Development Fund		(\$200)			
Net 2005 YM Scholarship Fund			\$94.00		
Spiritual Development Fund -- 2 Delegates to World Gathering of			(\$2,000.00)		
Spiritual Development Fund -- FWCC El Salvador 5/9/2006				(\$100)	
FWCC Third World Delegate 7/5/2006				(\$1,950)	
Spiritual Development Fund -- School of the Spirit 3/6/2007					(\$500.00)
FWCC Triennial Fund -- 2007 Meeting 4/25/2007					(\$825.00)
Spiritual Development Fund -- QUIT Conference 5/14/2007					(\$160.00)
Total		(\$2,647)	(\$1,906)	(\$2,050)	(\$1,485.00)

*FY2007 interest flow reported on the budget page. Totals on this page reflect interest earned also.

SAYF Financial Report
October 1, 2006 - March 31, 2007

	10/01 -12/31/06	1/1/07-3/31/07	TOTALS
INCOME:			
Donations:			
Atlanta Friends Meeting		\$ 310.00	\$ 310.00
Total:			\$ 310.00
Retreats:			
Chapel Hill (09/06)	\$ 625.00		\$ 625.00
Knoxville (10/06)	\$ 725.00		\$ 725.00
Asheville (11/06)		\$ 1,000.00	\$ 1,000.00
Atlanta (01/07)		\$ 925.00	\$ 925.00
Total			\$ 3,275.00
TOTAL INCOME			\$ 3,585.00

In Kind Donations*:			
Millie Gimmell(Knox. Food)	\$ 237.00		\$ 237.00
Food cost Donation (Knox.)	\$ 9.70		\$ 9.70
Mark Wutka (Atlanta Food)		\$ 195.70	\$ 195.70
Food cost donation (Knox 3/07)		\$14.90	\$14.90
TOTAL			\$ 457.30

* Other donations include use of Meetinghouses and 2 potluck suppers by Knox. Mtg. members

EXPENSES:	10/1-12/31/06	1/1-3/31/07	YTD
Retreats:			
Chapel Hill (09/06)*	\$334.54		\$334.54
Knoxville (10/06)**	\$239.67		\$239.67
Asheville (11/06)	\$350.00	\$631.24	\$981.24
Atlanta (01/07)**	\$29.75	\$704.72	\$734.47
Knoxville (03/07)		\$55.27	\$55.27
TOTAL			\$2,345.19

* total retreat cost 433.44 Other charges recorded in previous fiscal year

** See in kind donations listed on previous page

Worship Journals:			
Chapel Hill	\$93.74		\$93.74
Knoxville	\$76.91		\$76.91
Asheville	\$125.56		\$125.56
Atlanta		\$115.01	\$115.01
NC/SC (02/07)		\$34.19	\$34.19
TOTAL:			\$445.41
Other Expenses:			
Nurturing &Steering Comm. food (02/07)		\$318.55	\$318.55
Parent Letter (03/07)		\$23.40	\$23.40
Office Supplies		\$16.93	\$16.93
TOTAL:			\$358.88
TOTAL EXPENSES			\$ 3,149.48