

# **Southern Appalachian Yearly Meeting and Association**

## **Treasurer's Report on financial sheets for Yearly Meeting, June 2025**

SAYMA's fiscal year is October – September, so the attached reports are as of June 18, 2025 and represent about 2/3 of the year.

General items of note for this fiscal year.

- I assumed the responsibilities of treasurer at the beginning of this fiscal year, September 2024.
- SAYMA uses the Services of QuickBooks Online Plus for bookkeeping and Payroll Elite for managing Payroll. These complex online programs allow multiple users to view and use them. Kendall Ivie as outgoing assistant treasurer has spent countless hours on Zoom teaching me the basics of using these programs. Brianna Kempe, SAYMA bookkeeper assists with the accountant functions required for using the QuickBooks programs, as well as helping us understand the programs. Brianna's help has been essential.
- There remain errors and omissions in the financial sheets below that I will attempt to point out and explain in this report.
- No contributions to Wider Quaker Organizations have been made to date.
- No allotments to Set-Aside funds have been made to date.
- No reports show the activity in the Southern Appalachian Young Friends account which is maintained by SAYF Administrative Assistant, Autumn Woodward.
- Much of the Yearly Meeting Sessions income has been received at this time and few expenses paid. The finances will look quite different after the expenses of YM Sessions have been paid.

## **Descriptions of the following reports**

### Balance Sheet YTD Comparison

This comparative balance sheet shows SAYMA's assets, liabilities, and equity for 6/18/2025 and 9/29/24.

Report items of note:

- The report shows \$6,417.25 in liabilities as at the end of FY 2024. This is due to checks written toward the end of the year that had not cleared the bank, and payroll taxes at the end of the quarter. There is currently a pending payment of \$1,195.83 for WQO delegate travel reimbursement.

- QuickBooks does not directly compute Undesignated Funds. It is calculated by summing the Undesignated Equity, Undesignated Net Assets and Net Income as follows:

|                                | <b>6/18/2025</b> | <b>9/29/2024</b> |
|--------------------------------|------------------|------------------|
| <b>Undesignated Equity</b>     | \$30,111.44      | \$30,111.44      |
| <b>Unrestricted Net Assets</b> | -\$16,147.55     | -\$5,173.27      |
| <b>Net Income</b>              | \$33,434.07      | -\$5,273.27      |
| <br><b>Undesignated Funds</b>  | <br>\$47,397.96  | <br>\$19,662.52  |

In the past this report was exported to Excel and then massaged. This year we used the report as generated by QuickBooks.

- We expect the Undesignated Funds to be about \$7,000 by 9/30/25. The amount in Undesignated Funds would be less if the yearly meeting gathering runs a deficit which now seems likely.
- The Reserves line is to be about 40% of SAYMA's budget excluding the YM Sessions. SAYMA increased the Reserves to \$22,208 beginning with FY 2023.
- The donor restricted fund balances for Racial Conflict Transformation, SAYF, and URJ Fund are not current. Current information is in the Funds report.
- FWCC SAYMA Intl Delegates - Donor Restricted Funds were \$0.00 not \$1,100.00, and FWCC SAYMA Intl Delegates - Set-Aside Funds were \$5,600 not \$4,500 at the end of FY24. These funds have not changed in FY25.

#### Budget vs. Actuals

This report compares actual income and expenses to the FY 2024 Budget.

#### Income and Expense

This report shows income and expenses this fiscal year to date.

Donor Restricted Contributions to SAYF total \$460 to date.

#### Fund

This report shows balance and activity for each fund.

Daryl Bergquist, Treasurer